

INTERNATIONAL CHRISTIAN RESPONSE USA

Financial Statements
December 31, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
International Christian Response USA
Seattle, Washington

Opinion

We have audited the accompanying financial statements of International Christian Response USA (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Christian Response USA as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Christian Response USA and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Christian Response USA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Christian Response USA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Christian Response USA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Greenwood Ohlund

Seattle, Washington
May 20, 2026

INTERNATIONAL CHRISTIAN RESPONSE USA

STATEMENTS OF FINANCIAL POSITION December 31, 2025 and 2024

ASSETS	2025	2024
Current Assets		
Cash and cash equivalents	\$ 469,403	\$ 740,645
Certificates of deposit	205,427	-
Contributions receivable	60,000	52,562
Total current assets	734,830	793,207
Property and Equipment, net	8,211	21,848
Total assets	<u>\$ 743,041</u>	<u>\$ 815,055</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 57,133	\$ 149,373
Net Assets Without Donor Restrictions	685,908	665,682
Total liabilities and net assets	<u>\$ 743,041</u>	<u>\$ 815,055</u>

See accompanying notes to financial statements.

INTERNATIONAL CHRISTIAN RESPONSE USA

STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2025 and 2024

	2025	2024
Support and Revenue		
Contributions	\$ 11,079,407	\$ 12,193,656
Interest and other income	16,083	17,367
	<u>11,095,490</u>	<u>12,211,023</u>
Expenses		
Program services	10,433,084	11,599,279
Management and general	392,699	405,600
Fundraising	249,481	225,900
	<u>11,075,264</u>	<u>12,230,779</u>
Change in net assets without donor restrictions	20,226	(19,756)
Net Assets Without Donor Restrictions, beginning of year	<u>665,682</u>	<u>685,438</u>
Net Assets Without Donor Restrictions, end of year	<u>\$ 685,908</u>	<u>\$ 665,682</u>

See accompanying notes to financial statements.

INTERNATIONAL CHRISTIAN RESPONSE USA

STATEMENTS OF FUNCTIONAL EXPENSES For the Years Ended December 31, 2025 and 2024

	2025				2024			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Grant support in hostile countries	\$ 9,851,992	\$ -	\$ -	\$ 9,851,992	\$ 10,831,240	\$ -	\$ -	\$ 10,831,240
Wages, taxes and benefits	521,054	148,873	74,437	744,364	684,349	195,387	97,693	977,429
Professional fees	-	102,089	102,088	204,177	-	47,448	47,448	94,896
Office	-	64,798	7,200	71,998	-	62,818	6,980	69,798
Advertising and promotion	-	35,045	35,045	70,090	-	55,776	55,776	111,552
Travel	41,830	4,921	2,461	49,212	61,893	7,281	3,641	72,815
Events	-	-	25,910	25,910	-	-	10,455	10,455
Bank fees	-	19,836	-	19,836	-	19,663	-	19,663
Miscellaneous	11,402	1,082	541	13,025	7,219	850	425	8,494
Occupancy	-	11,385	1,265	12,650	-	10,890	1,210	12,100
Depreciation	4,670	4,670	-	9,340	5,490	5,487	-	10,977
Guest speakers	2,136	-	534	2,670	9,088	-	2,272	11,360
Total expenses	\$ 10,433,084	\$ 392,699	\$ 249,481	\$ 11,075,264	\$ 11,599,279	\$ 405,600	\$ 225,900	\$ 12,230,779

See accompanying notes to financial statements.

INTERNATIONAL CHRISTIAN RESPONSE USA

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2025 and 2024

	2025	2024
Cash Flows from Operating Activities		
Cash received from donors	\$ 11,071,969	\$ 12,141,094
Cash received from interest and others	16,083	17,367
Cash paid for grant support in hostile countries	(9,851,992)	(10,831,240)
Cash paid to employees and related	(836,604)	(977,429)
Cash paid to vendors	(469,568)	(316,777)
Net cash flows from operating activities	(70,112)	33,015
Cash Flows from Investing Activities		
Purchases of certificates of deposit	(205,427)	-
Purchase of property and equipment	4,297	(1,852)
Net cash flows from investing activities	(201,130)	(1,852)
Net change in cash and cash equivalents	(271,242)	31,163
Cash and Cash Equivalents, beginning of the year	740,645	709,482
Cash and Cash Equivalents, end of the year	<u>\$ 469,403</u>	<u>\$ 740,645</u>

See accompanying notes to financial statements.

INTERNATIONAL CHRISTIAN RESPONSE USA

NOTES TO FINANCIAL STATEMENTS

Note 1 – Organization and Summary of Significant Accounting Policies

Organization

International Christian Response USA (the Organization), is a Christian nonprofit corporation formed in Washington State in March 2008. The Organization mobilizes spiritual and material support to encourage persecuted Christians to persevere and proclaim the gospel. This supply of material and spiritual support is primarily directed to countries or regions that are demonstrably hostile towards Christians, the church, and activities aimed at advancing the gospel. The Organization supports efforts and projects in these hostile areas focused on supporting the persecuted, equipping local churches, and advancing the gospel. The Organization also endeavors to faithfully share stories and news from these various fields with its United States base of support. This effort is aimed at facilitating greater unity within the global church by helping its supporters with more effectively praying and giving.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Financial Statement Presentation

In accordance with accounting principles generally accepted in the United States of America, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Contributions that are restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the contributions are recognized. There are no net assets with donor restrictions at December 31, 2025 or 2024, and therefore, this classification of net assets is not presented.

Cash and Cash Equivalents

Cash and cash equivalents represent cash in banks. The Organization considers all short-term securities with an original maturity of three months or less to be cash. The Organization maintains amounts deposited with financial institutions in excess of federally insured limits. The Organization has not experienced any losses in these accounts, and management does not believe it is exposed to any significant credit risk.

Certificates of Deposit

Certificates of deposit are recorded at cost plus accrued interest.

INTERNATIONAL CHRISTIAN RESPONSE USA

NOTES TO FINANCIAL STATEMENTS

Contributions Receivable

Unconditional promises to give (pledges) are recognized as revenues in the period the pledge is received. Contributions receivable that are expected to be collected within one year are recorded at net realizable value. Management reviews the collectability of contributions receivable on a periodic basis and determines the appropriate amount of any allowance. The Organization charges off receivables to the allowance when management determines that the receivables are not collectible. No allowance for contributions receivable was considered necessary at December 31, 2025 or 2024.

Property and Equipment

Property and equipment is recorded at cost, or if acquired as a donation, at the estimated fair market value at the date donated. Additions, improvements, and expenditures that exceed \$500 which add to productive capacity or extend the life of an asset are capitalized. Expenditures for repairs and maintenance are charged to operations as incurred. Depreciation is recorded using the straight-line method over estimated useful lives of the assets, which range from 3 to 7 years.

Property and equipment consist of the following at December 31:

	<u>2025</u>	<u>2024</u>
Computers and equipment	\$ 25,388	\$ 48,132
Furniture and fixtures	5,709	8,329
Vehicles	995	6,495
	<u>32,092</u>	<u>62,956</u>
Less: Accumulated depreciation	<u>(23,881)</u>	<u>(41,108)</u>
	<u>\$ 8,211</u>	<u>\$ 21,848</u>

Contribution Revenue Recognition

Contribution revenue is recognized when the unconditional award is made. Conditional contributions are not recognized until they become unconditional; that is, the conditions on which they depend are substantially met.

Donated Services

Donated services are recognized if services received (a) create or enhance nonfinancial assets or (b) require specialized skills and are provided by individuals possessing those skills and would typically need to be purchased if not donated. Many volunteers have donated significant amounts of time to the Organization's activities. The services of these volunteers are not recorded in the accompanying financial statements as they do not meet the criteria for recognition.

INTERNATIONAL CHRISTIAN RESPONSE USA

NOTES TO FINANCIAL STATEMENTS

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Wages, taxes and benefits, advertising and promotion, professional fees, travel, and office are allocated based on time and effort.

Advertising and Promotion

Advertising and promotion expenses are recognized to expense when incurred.

Income Taxes

The Organization is a nonprofit organization that is exempt from income taxes under Internal Revenue Code Section 501(c)(3).

Subsequent Events

The Organization has evaluated subsequent events through the date these financial statements were available to be issued, which was May 20, 2026.

Note 2 – Liquidity and Availability of Resources

As part of the Organization's liquidity management plan, cash in excess of daily requirements may be invested in cash and cash equivalents.

At December 31, 2025 and 2024, the Organization has financial assets available for general expenditure over the next year of \$674,830 and \$793,207, respectively, consisting of cash and cash equivalents, certificates of deposit, and contributions receivable.

Note 3 – Concentrations

One and two donors accounted for 65% and 73% of total support and revenue for the years ended December 31, 2025 and 2024, respectively.

The Organization distributed 100% and 99% of support to hostile countries through one foreign organization during the years ended December 31, 2025 and 2024, respectively.